



AIREA News

DATE : 25-06-2026

- **Despite progress in bilateral discussions, the timeline for finalizing an India-US trade deal remains uncertain due to persistent issues regarding US tariffs and the need to protect sensitive sectors.**
- **The Madras High Court has requested reports from the state government and relevant agencies regarding a public interest litigation concerning the ₹840-crore loss of paddy due to inadequate storage infrastructure and spoilage.**
- **India and the USA are making progress toward an interim trade agreement following Ambassador Jamieson Greer's visit to New Delhi, although a final deal has yet to be reached.**
- **To mitigate the impact of potential El Niño-induced rainfall deficiencies, the Chhattisgarh government is urging farmers to diversify from paddy to water-resilient crops by offering a financial incentive of ₹15,000 per acre.**
- **A new pulses and paddy seed processing unit has been inaugurated in Bolangir to promote quality seed production, strengthen the local agricultural economy, and enhance farmers' incomes.**
- **Farmer unions in Punjab held widespread protests demanding the cancellation of the proposed India-US trade deal, arguing that unrestricted access to the Indian agricultural market would threaten local farmers' livelihoods and economic stability.**
- **Punjab is facing a severe foodgrain storage crisis due to overflowing godowns and the slow movement of existing stocks, prompting the state to urge the Centre for urgent assistance to accommodate the upcoming harvest.**
- **India should not rush to sign an interim trade deal with the US, given the ongoing uncertainty surrounding tariff structures and the potential impact of upcoming US mid-term elections.**



Market Trade Insight

- **USDINR**

The outlook remains mildly bullish for the pair, as a steady US Dollar Index combined with elevated crude oil prices due to regional tensions in the Middle East continues to provide support. Market attention is focused on the release of the final US first-quarter GDP figures today; a stronger-than-expected outcome could bolster the dollar, whereas a softer result might limit upward movement.

- **EURINR.**

The euro is facing downward pressure as the strength of the US dollar remains the dominant theme ahead of today's US macroeconomic data release. Despite consistent regional economic data, the combination of a firm US dollar and weaker sentiment toward the euro is curbing any potential for significant gains.

- **GBPINR**

The pair maintains a mildly bearish tone, with the British pound struggling to gain momentum against a firm US dollar in anticipation of today's US GDP announcement. Sterling strength is further constrained by subdued expectations for economic growth in the UK and growing market speculation regarding potential monetary easing by the Bank of England.